

**SPARKLING (INDIA) FINSHARES LIMITED**  
CIN:L74900DL1994PLC062222

Reg. Office: 516, Kirti Shikhar Building, Plot No. 11, District Centre, Janakpuri New Delhi - 110058  
Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2018

S.No.	Particulars	( In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from operations	0.00	1.64	1.45	3.04	4.77	6.18
II	Other Income	-	-	-	-	-	4.03
III	<b>Total Revenue (I + II)</b>	<b>0.00</b>	<b>1.64</b>	<b>1.45</b>	<b>3.04</b>	<b>4.77</b>	<b>10.21</b>
IV	<b>Expenses:</b>						
	(a) Direct Expenses	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.95	1.95	1.48	5.85	5.55	7.85
	(e) Finance Cost	0.71	2.17	1.72	4.72	5.66	7.57
	(f) Depreciation and amortisation expense	0.05	0.05	0.06	0.16	0.19	0.25
	(g) Other Expenses	1.75	3.37	2.73	10.30	17.60	21.04
	<b>Total expenses</b>	<b>4.46</b>	<b>7.54</b>	<b>5.99</b>	<b>21.03</b>	<b>29.01</b>	<b>36.71</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(4.46)</b>	<b>(5.90)</b>	<b>(4.54)</b>	<b>(17.99)</b>	<b>(24.24)</b>	<b>(26.51)</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V - VI)</b>	<b>(4.46)</b>	<b>(5.90)</b>	<b>(4.54)</b>	<b>(17.99)</b>	<b>(24.24)</b>	<b>(26.51)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>(4.46)</b>	<b>(5.90)</b>	<b>(4.54)</b>	<b>(17.99)</b>	<b>(24.24)</b>	<b>(26.51)</b>
X	Prior period expenses	-	-	-	-	-	0.78
XI	<b>Profit/(Loss) from ordinary activities before tax (IX-X)</b>	<b>(4.46)</b>	<b>(5.90)</b>	<b>(4.54)</b>	<b>(17.99)</b>	<b>(24.24)</b>	<b>(27.29)</b>
XII	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(0.01)	(0.01)	(0.01)	(0.04)	(0.03)	(0.03)
	<b>Total Tax expenses</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.03)</b>
XIII	<b>Profit/(Loss) for the period from continuing operations (XI-XII)</b>	<b>(4.45)</b>	<b>(5.89)</b>	<b>(4.53)</b>	<b>(17.95)</b>	<b>(24.22)</b>	<b>(27.27)</b>
XIV	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XV	Tax expense of discontinuing operations	-	-	-	-	-	-
XVI	Profit/(loss) from Discontinuing operations (after tax) (XIV-XV)	-	-	-	-	-	-
XVII	<b>Profit/(Loss) for the period (XIII + XVI)</b>	<b>(4.45)</b>	<b>(5.89)</b>	<b>(4.53)</b>	<b>(17.95)</b>	<b>(24.22)</b>	<b>(27.27)</b>
XVIII	Paid up Equity Share capital (Face value of Rs. 10/-each)	400.05	400.05	400.05	400.05	400.05	400.05
XIX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10.89
XX	Earnings per equity share						
	(a) Basic	(0.11)	(0.15)	(0.11)	(0.45)	(0.61)	(0.68)
	(b) Diluted	(0.11)	(0.15)	(0.11)	(0.45)	(0.61)	(0.68)

**Notes**

- The above un-audited financial results for quarter and nine months ended on December 31, 2018 have been reviewed and recommended by the Audit Committee in its meeting held on February 13, 2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- According to Rule-4 of the Companies (Indian Accounting Standards)(Amendment) Rules, 2016, all the listed companies have to prepare financial statement on Ind AS basis. This Company is listed company but its nature is Non Banking Financial Company (NBFC) and Ind AS is applicable from 1st April 2019. Therefore, financial statements has not been prepared on the basis of Ind AS.
- The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone Limited Review by the Statutory Auditors of the Company.
- Pursuant to the Notice under section 133(6) of the Income Tax Act, 1961, during the Financial Year 2018-19, the Company has submitted the reply of the said notice. The impact of the proceeding is not quantified at this quarter. Therefore, effect of the same has not been considered.
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current period classification.

For SPARKLING (INDIA) FINSHARES LIMITED  
For Sparkling (India) Finshares Ltd

*C. Sagarika*  
CHERUKU SAGARIKA  
Director  
DIN: 07167996

Place: New Delhi  
Date: 13.02.2019



**SUSHIL LAL & ASSOCIATES**  
Chartered Accountants

Limited Review Report

To,  
Board of Directors,  
**SPARKLING (INDIA) FINSHARES LIMITED**  
516, Kirti Shikhar Building,  
Plot No. 11, District Centre,  
Janakpuri New Delhi - 110058

We have reviewed the accompanying statement of unaudited financial results of M/s Sparkling (India) Finshares Limited ("the Company") for the quarter and nine months ended December 31, 2018 (the "Statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sushil Lal & Associates,  
Chartered Accountants  
FRN No. : 021758N

*Sushil Lal*

(CA S.K Lal)  
Managing Partner  
Membership No.: 509185



Date: February 13, 2019  
Place: New Delhi

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301-302,203 Plot No.7, Aggarwal Plaza, LSC-1, Mixed Housing Complex, Mayur Vihar Phase-III, Delhi-110096  
Ph.: 011-22622960, Mob.: 9999763018  
E-mail: casushillal@gmail.com, sushillalandassociates@gmail.com