

SPARKLING (INDIA) FINSHARES LIMITED

Regd Office: 714, Vishwadeep Building, Plot No.4, District Centre, Janakpuri, New Delhi-110058
CIN: L74900DL1994PLC062222 Email: sparklinglimited@gmail.com

October 15, 2015

Listing Department
The Calcutta Stock Exchange Limited
4, Lyons Range, Dalhousie, Murgighata,
B B D Bagh, Kolkata, West Bengal 700001

Subject-Quarterly Corporate Governance Report for the quarter ended September 30, 2015

Dear Sir/Madam,

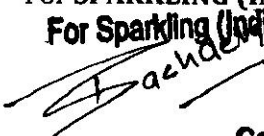
As required under Clause 49 of the Listing Agreement, we are enclosing herewith the Report on Quarterly Corporate Governance of the Company for the quarter ended on September 30, 2015.

Kindly take the above information on record and oblige.

Thanking You,

Yours Truly,

For SPARKLING (INDIA) FINSHARES LIMITED
For Sparkling (India) Finshares Ltd.


(TEENA RANI) **Company Secretary**
Company Secretary

ICSI Membership No. ACS 40050

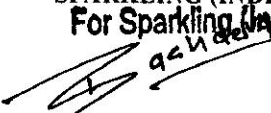
Encl: As above

**Quarterly Compliance Report on Corporate Governance
Under Clause 49 of the Listing Agreement**

Name of the Company : Sparkling (India) Finshares Limited
Quarter ending on : 30.09.2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	-
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	N.A.	The Company has no Listed /unlisted subsidiary.
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49 (VII)	N.A.	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	Yes	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	N.A.	There was no Public Issue, Rights Issues, Preferential Issues etc. during the quarter ended 30.09.2015
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	-
XI. Compliance	49 (XI)	Yes	-

For and on behalf of
SPARKLING (INDIA) FINSHARES LIMITED
For Sparkling (India) Finshares Ltd


(TEENA RANI) Company Secretary,
Company Secretary
ICSI Membership No. ACS 40050

Date: 15.10.2015
Place: New Delhi