


# SPARKLING (INDIA) FINSHARES LIMITED

## Quarterly Compliance Report on Corporate Governance Under Clause 49 of the Listing Agreement

**Name of the Company :** Sparkling (India) Finshares Limited  
**Quarter ending on :** 30.06.2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	-
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	(49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	The Company has no material listed /unlisted subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	N.A.	The Company has not entered into any Related Party Transaction during this quarter ended
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	There was no Public Issue, Rights Issues, Preferential Issues etc. during the quarter ended
(E) Remuneration of Directors	49 (IV E)	No	-
(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49 (IV G)	Yes	-
<b>V. CEO/CFO Certification</b>	49 (V)	No	The Company has not appointed any CEO/CFO
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	-
<b>VII. Compliance</b>	49 (VII)	Yes	-

For and on behalf of  
**Sparkling (India) Finshares Limited**

  
**Authorised Signatory**

Date: 05.07.2012

Place: New Delhi

REGISTERED OFFICE: 3, NARINDER BHAWAN, 448, RING ROAD, AZAD PUR, NEW DELHI